

## WNS Global Services Acquires ClaimsBPO

## New WNS ClaimsBPO Division to Serve \$31 Billion Healthcare Outsourcing Market

New York – September 3, 2003 - WNS Global Services (WNS), a leading global Business Process Outsourcing (BPO) provider, today announced expansion of its BPO offerings for the healthcare sector by acquiring the business of ClaimsBPO, a leading provider of BPO services to the U.S healthcare industry. Financial terms were not disclosed.

With the acquisition of the ClaimsBPO business, WNS is uniquely positioned to deliver comprehensive BPO offerings to healthcare clients including finance and accounting, claims processing and adjudicating services, CRM and data analytics solutions. According to IDC, the total value of the integration and outsourcing market for the healthcare industry is anticipated to be over \$31 billion by 2004, underscoring the market potential for the firms serving this market.

"This acquisition is consistent with WNS's strategy of building expertise in verticals where effective outsourcing can provide a tremendous bottom line impact to clients," said Mr. Neeraj Bhargava, President, WNS North America and Group CFO, WNS. "We have been working with ClaimsBPO for the past few months. During this period, we have had the opportunity to integrate their operational expertise, management experience and industry knowledge with our global delivery platform and I am happy to report that WNS ClaimsBPO has already started servicing two new clients."

ClaimsBPO has operated as a division of seven-year-old GreenSnow, Inc. and provides HIPAA-compliant BPO services for the U.S. healthcare industry. WNS will absorb all of ClaimsBPO infrastructure, clients and employees. The ClaimsBPO senior management team will join WNS and will be part of a newly formed division, WNS ClaimsBPO. Mr. Craig Serio will lead the team and serve as President of the WNS ClaimsBPO division, Mr. Anil Bohora will be Chief Operating Officer of WNS ClaimsBPO and Mr. Ajay Bohora will be Managing Director of India Operations for WNS ClaimsBPO.

"The decision to join WNS was driven by the alignment of the two companies' corporate cultures and WNS's experience and knowledge of the offshore BPO market," said Mr. Serio. "WNS brings the infrastructure, capital resources and commitment to scale the business, all of which are critical to effectively serving our global clientele. The depth and breadth of our combined offerings provides our clients with a compelling value proposition that helps them improve performance and reduce costs."

With the addition of ClaimsBPO's 400 trained professionals, WNS increases employee count to over 3,000 and adds a third delivery location in Nashik.



## **About WNS Global Services**

WNS Global Services is a leading Business Process Outsourcing (BPO) company. WNS service offerings include a wide variety of customer service and data management functions in addition to industry specific back office transaction processing services. WNS has a talent pool of over 2500 highly qualified and well-trained professionals at its offshore locations in Mumbai and Pune in India and client service and transition location offices in North America and the UK. Backed by its world-class infrastructure and best-of breed-technology, the ISO-9001 compliant WNS has a track record of delivering exceptional bottom line impact to its clients. For further information visit our web site at <a href="https://www.wnsgs.com">www.wnsgs.com</a>

## **About ClaimsBPO**

ClaimsBPO, a division of GreenSnow, Inc. is a leading provider of HIPAA compliant business process outsourcing services to the US healthcare industry. ClaimsBPO is a pioneer in the area of offshore data entry, processing and adjudication of various medical and dental claims and has a seven-year track record of delivering value to its clients. Headquartered in Burlingame, California, ClaimsBPO also has offices in Ft. Lauderdale, Florida. For more information contact Mr. Craig Serio at (866) 252-1227 or visit our website at <a href="https://www.claimsbpo.com">www.claimsbpo.com</a>