



(FOR IMMEDIATE RELEASE)

CONTACTS:

Smita Gaikwad
Media Contact for WNS Global Services
91 22 55976461
098201 22336

Anjani More
Media Contact for WNS Global Services
91 22 55976444
09820158051

WNS GLOBAL SERVICES ACQUIRES TRINITY PARTNERS

*WNS further strengthens its Mortgage Services business unit
Acquires a \$60 million, multi-year contract*

Mumbai, November 9, 2005 – WNS Global Services, India's leading Business Process Outsourcing (BPO) firm, today announced the acquisition of Tucson, Arizona-based Trinity Partners, a provider of BPO and IT business solutions to financial institutions, with an aim to strengthen its business in the mortgage and financial services BPO market.

As a result of the acquisition, WNS will acquire Trinity's existing client contracts, including a \$60 million, multi-year, outsourcing contract with First Magnus Financial Corporation, a top 15 wholesale lender. This acquisition positions WNS Trinity Mortgage Services as a leading provider of BPO services to the mortgage industry.

The combined entity will deliver comprehensive BPO solutions with advanced technology and extensive industry knowledge. The acquisition enables WNS and Trinity Partners to provide expanded, high-value, domain specific BPO services in the mortgage services vertical that are unequalled in breadth and depth.

WNS will continue to deliver multiple services across the mortgage value chain including lead qualification, loan setup and processing, risk management, post-closing, document indexing, quality control and customer service. They will also continue to deliver solutions to the lender services sub-vertical, including title, escrow, credit, insurance, appraisal, and flood. WNS Trinity Mortgage Services will initially serve the mortgage banking vertical, with future expansion planned in the retail banking and asset management arena.



“We are delighted to announce our acquisition of Trinity Partners,” said Neeraj Bhargava, CEO of WNS Global Services. “With all our acquisitions, we seek key strategic alliances that allow us to meet our long-term goals; complement our organic growth; blend with our corporate culture; and exceed the expectations of our clients. We saw a cultural fit in Trinity Partners. This acquisition enables us to further expand our market presence and extend our reach within the financial services vertical, beginning with the mortgage banking sector.”

Keeping in line with WNS’ vertical structure, the new mortgage services business unit will be overseen by Ramesh Shah, Chairman, WNS North America. The Trinity executive management team, including its CEO, Vivek Shivpuri; Amit Gujral, head of client services; Francesco Paola, head of sales and marketing; and Arvind Srivastava, MD (India) & CFO will continue to hold strategic positions within the new entity.

WNS will absorb all of Trinity infrastructure, clients and employees. All Trinity employees will move to the newly opened WNS Gurgaon facility within the next four months.

Vivek Shivpuri, CEO and President of Trinity Partners said, “WNS is a strong global player in the BPO marketplace, delivering consistent, high-quality BPO solutions combined with outstanding client service. Trinity Partner’s strong domain expertise in the niche mortgage market will compliment WNS’ expansion strategy and the combined entity will accelerate the vision of owning a leadership position in the mortgage BPO market.”

WNS specializes in providing world-class BPO services in the travel, insurance, healthcare and knowledge services business. With the combined entity, WNS will have more than 8,500 associates across seven global delivery centers with its sales and business development offices in the US and the UK.

Avendus Advisors was the sole financial advisor to the transaction.

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About WNS Global Services - www.wnsgs.com

WNS Global Services manages and operates business processes for leading global organizations. We custom-design, implement and operate over 200 processes, many of them end-to-end, working as an extension of the client's enterprise. We have a proven track record of building profits for our clients using our expertise in industries such as travel, insurance, knowledge services and health care. Our strong and experienced leadership team is complemented by over 8,500 professionals working in a world-class 4,000 workstation infrastructure. We are passionate about building a market-leading company highly valued by our customers, associates, business partners, investors and communities.

About Trinity Partners, Inc.- www.trinitybpm.com

Trinity Partners, Inc is a U.S.-based provider of process and technology-enabled solutions to financial institutions that enable them to reduce their costs of operations while improving the quality and productivity of services. Trinity is purpose-built to deliver solutions that span Business Process Outsourcing (BPO) and Information Technology (IT) delivery services targeted to specific verticals, such as mortgage banking. Trinity enables its clients to extend current capabilities and build value-added services by providing global access to resources and diverse skill sets, including best practices in multiple process and technology domains. Headquartered in Tucson, Arizona, Trinity Partners delivers its offshore services through its wholly owned subsidiary Trinity Business Process Management Pvt. Ltd. based in Gurgaon (New Delhi), India.

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